



Join the fast lane to EUAs & GOs

Your direct path to environmental certificates

The problem

The existing routes

Major exchanges

Membership venues

- Six-figure membership fees
- Clearing deposit requirements
- Complex technical onboarding
- Large volumes needed to justify the cost
- Built for institutional desks only

Banks

Traditional route

- Opaque pricing and hidden spreads
- No live order book
- Bilateral risk, no settlement protection
- Slow, phone-dependent execution
- Fees buried in the spread

Brokers

Status quo

- High time involvement
- Opaque pricing
- No live trading on screen
- Fees can be unclear

Same rules, none of the gatekeeping.

The solution

Direct access, zero barriers

Viridian is a MiFID II regulated Multilateral Trading Facility (MTF): the same legal framework as the major exchanges, at a fraction of the cost and complexity. Backed by more than 175 years of AFS Group financial expertise.

1 year

In business and scaling fast

175+ years

AFS Group financial heritage

MiFID II

EU-regulated MTF, AFM-licensed

Ring-fenced

Client cash and certificates held separately

No six-figure entry fee

No clearing deposit

Onboard in days

1 EUA or MWh

Why Viridian

Direct market access, redesigned

No hidden fees

One transparent rate on every trade. No brokerage markup, no intermediary spread, no exit costs at settlement.

Single flat rate · All-in pricing

No complexity

See live prices and execute directly. Institutional speed without the gatekeeping of legacy venues.

Live order book · Low-latency matching

Open to all

No minimum volume and no membership fee. Register online or through your broker.

From 1 EUA · Zero membership fees

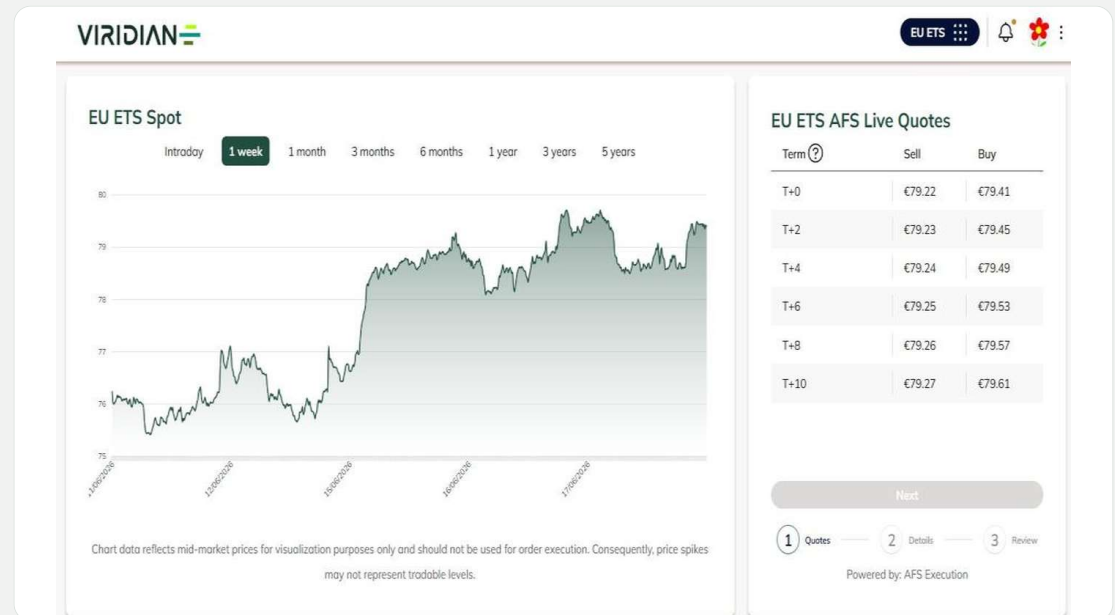
No hidden spreads, no delays, no complexity.

[Click to trade](#)

Buy or sell in seconds

Once KYC is complete, your trade is one click away.

- 01 Live prices**
Live bid and ask, always visible
- 02 Select term**
Settlement from T+0 to T+6
- 03 Instant execution**
Your trade fires in seconds



Viridian portal: live EUA spot and AFS execution quotes

Two markets, one platform

EU Allowances (EUA)

Flat fee, live bid and ask

€0.05 / tCO₂

- EU ETS Phase 4
- Spot settlement from T+0 to T+10
- Minimum trade size: 1 EUA
- CBAM hedging support
- Anonymous live order book, no broker
- Full post-trade audit trail

Guarantees of Origin (GO)

Flat fee, live bid and ask

€0.01 / MWh

- Five maturities
- Settled within 2 working days of expiry
- Hydro, solar and wind, multiple vintages
- Non-support as standard
- Full post-trade audit trail

The exchange model

How Viridian works

01

Regulated venue

An AFM-licensed MTF under MiFID II. The same legal framework as the major exchanges, without the six-figure entry cost.

02

Live order book

Place market or limit orders. Real-time anonymous matching, with the best price always visible.

03

Instant execution

No broker in the middle. When bid meets ask, your trade fires automatically at that price.

04

Safe settlement

Your cash and certificates are held in separate, per-client accounts until delivery is complete.

The exchange model, made accessible.

Use cases

Who Viridian serves

Industrials and corporates

ETS and CBAM compliance. Buy directly at a transparent price, with no broker desk required.

Aviation and shipping

EU ETS and FuelEU exposure. Regulated direct access, faster and cheaper than bilateral.

Consultants

Give your clients an auditable, regulated venue with a full trade record for external reporting.

Traders

Live EUA and GO order book. Tight spreads, anonymous matching, no membership fees.

Asset managers

Add EUAs and GOs to portfolios through a MiFID II regulated venue with client assets held separately.

Utilities

Manage GO obligations and carbon positions from one venue and one live dashboard.

About us

Part of AFS Group

Viridian Exchange is the environmental markets venue of AFS Group, a European financial service provider and multi-asset intermediary in wholesale financial markets and renewable energy products. Founded in 2000 through the merger of predecessors dating back more than 175 years, AFS remains one of the few management and employee-owned independent intermediaries, with offices in Amsterdam (HQ) and New York.

2000

Founded

175+

Years of heritage

180+

Employees

3,000+

Active
counterparties

VIRIDIAN 

MTF licence

AFS Execution Services B.V.

Operates Viridian as a MiFID II Multilateral Trading Facility, licensed and supervised by the Dutch Authority for the Financial Markets (AFM).

Group structure

AFS Energy

Carbon and renewable energy markets

Stichting AFS Bewaarinstelling

Certificate custody, legally separate

ABN AMRO Clearing Bank

Client cash partner, iRAV per client

Powered by AFS Group · September 2026 · 10

About us

The people behind the desk

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professionals dedicated to Viridian,
backed by the wider AFS Group.

Your senior contacts on the desk:



Paul Akass

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Jef Geelen

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Onboarding

Ready to join the fast lane?

Onboard in days, not weeks.

- 1 Register online or through your broker
- 2 Complete KYC, with Viridian guiding you through
- 3 Start trading live markets

Contact the desk

Paul Akass

Director, Viridian

Jef Geelen

Director of Carbon Markets

WhatsApp support available on website

[Register now](#)

[Contact desk](#)